

#330 VERONA HILLS HOMES ASSOCIATION
Statement of Revenues and Expenses - Cash Basis
May 31, 2020

| <u>Acct #</u> | <u>Current Period</u> <u>May '20</u> | <u>Year to Date</u> | <u>Annual</u> <u>Budget</u> | <u>Budget</u> <u>Balance</u> |
|--|---|-----------------------|--------------------------------|---------------------------------|
| DUES ASSESSED - JUNE 1 | | 111,900.00 | | |
| REVENUE: | | | | |
| Dues & Interest Collected | \$ 2,144.70 | \$ 111,339.25 | \$ 113,850.00 | \$ 2,510.75 |
| Bad Debts Collected | 0.00 | 0.00 | 500.00 | 500.00 |
| Interest on Investments | 171.07 | 1,682.71 | 2,000.00 | 317.29 |
| Newsletter Income | 0.00 | 900.00 | 600.00 | (300.00) |
| Social Activities Income | 0.00 | 840.00 | 0.00 | (840.00) |
| Total Revenues | 2,315.77 | 114,761.96 | 116,950.00 | 2,188.04 |
| EXPENSES: | | | | |
| 50100 Administration | 540.00 | 6,480.00 | 6,480.00 | 0.00 |
| 50200 Annual Meeting | 0.00 | 324.95 | 1,200.00 | 875.05 |
| Holiday Social | 0.00 | 0.00 | 1,000.00 | 1,000.00 |
| 50300 Other HAKC Services, Copies | 0.00 | 142.95 | 600.00 | 457.05 |
| 50400 Insurance | 895.00 | 2,906.15 | 2,000.00 | (906.15) |
| 50500 Legal Exp, Filing Fees | 0.00 | 730.00 | 1,500.00 | 770.00 |
| 50600 Common Area Maintenance | (24,967.10) | 29,880.00 | 30,000.00 | 120.00 |
| 50617 Extra Mowing-Migliazzo Park | 1,564.00 | 1,564.00 | 2,500.00 | 936.00 |
| 50622 Capital Impvt-Unallocated & Common Areas | 26,401.10 | 49,420.65 | 10,000.00 | (39,420.65) |
| 50622 Compost Collection | 1,112.50 | 12,732.50 | 13,350.00 | 617.50 |
| 50700 Postage | 0.88 | 654.12 | 700.00 | 45.88 |
| 50621 Meetings | 0.00 | 351.05 | 300.00 | (51.05) |
| 50800 Snow Plowing | 0.00 | 2,362.50 | 10,000.00 | 7,637.50 |
| Limb Removal | 0.00 | 0.00 | 0.00 | 0.00 |
| 51900 Movies in the Park | 0.00 | 2,355.76 | 2,000.00 | (355.76) |
| 51900 Fall Festival | 0.00 | 3,725.13 | 4,500.00 | 774.87 |
| 51900 Easter Egg Hunt | 0.00 | 0.00 | 500.00 | 500.00 |
| 51900 Service Day | 0.00 | 0.00 | 1,500.00 | 1,500.00 |
| 51938 Garage Sale | 0.00 | 0.00 | 150.00 | 150.00 |
| Miscellaneous | 0.00 | 0.00 | 2,310.00 | 2,310.00 |
| 51936 Newsletter | 0.00 | 2,155.14 | 2,500.00 | 344.86 |
| 51934 Directories | 0.00 | 307.89 | 3,000.00 | 2,692.11 |
| 51920 New Resident Welcome | 0.00 | 402.77 | 1,000.00 | 597.23 |
| 51932 Contributions | 0.00 | 750.00 | 1,000.00 | 250.00 |
| 51939 Web Site | 25.16 | 25.16 | 350.00 | 324.84 |
| 52050 Telephone Alert | 0.00 | 0.00 | 700.00 | 700.00 |
| 52110 Security Service Fees | 1,285.00 | 15,570.00 | 17,000.00 | 1,430.00 |
| 52210 Real Estate Taxes | 0.00 | 59.13 | 60.00 | 0.87 |
| 52200 Utilities | 47.16 | 575.48 | 750.00 | 174.52 |
| 52400 Misc. | 74.60 | 333.30 | 0.00 | (333.30) |
| Total Expenses | 6,978.30 | 133,808.63 | 116,950.00 | (16,858.63) |
| Excess of Revenues Over Expenses | \$ (4,662.53) | \$ (19,046.67) | \$ 0.00 | |